



VICTORY LODGE PTY LTD (ABN 93 003 754 943)

FEES NOTICE [from 1/8/2017]

This Fees Notice is intended to provide an Owner with an estimate only of fees and expenses. It is not a fixed price quotation.

Fees and charges are invoiced monthly in arrears. It is not possible to indicate in advance the exact total monthly cost. While some fees and charges are at a daily rate (e.g. training fee etc.), others are per treatment (e.g. chiropractic, dentistry, farriery, veterinary etc.), and transportation per trip. Also, horses vary in the rate at which they mature and progress while on agistment and throughout each preparation.

It is recommended that Owners allow approximately \$50,000 per year to maintain and race a Horse in the normal course.

1. PROPRIETOR'S BASIC FEES AND CHARGES		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Training Fee	Warwick Farm	\$110	\$10	\$120
Race day staffing fees	➤ Official Trials	\$100	\$10	\$110
	➤ Race Meetings (Monday – Saturday) Day Meetings	\$120	\$12	\$132
	➤ Race Meetings (Sunday) Day Meetings	\$170	\$17	\$187
	➤ Race Meetings (Night Meetings and Public Holidays)	\$150	\$15	\$165

2. OTHER FEES AND CHARGES (Estimate only) – actual fees and charges will be invoiced on a per treatment/track gallop/trip basis and may vary depending upon the service provider and the nature of the treatment/length of the trip		Fee (excluding GST)	GST	Fee (including GST)
Chiropractic	Consultation	\$42	\$4.20	\$46.20
Dentistry	Teeth Dressed	\$57.27	\$5.73	\$63.00
Farrier	➤ Work Shoes	\$165.00	\$16.50	\$181.50
	➤ Race Plates	\$165.00	\$16.50	\$181.50
	➤ Shoes Off/Trim	\$30	\$3.00	\$33.00
Track fees	Warwick Farm – daily fee	\$4.50	\$0.45	\$4.95
Transportation - main provider is Prestige Racehorse Transport	➤ Warwick Farm to Canterbury	\$210	\$21	\$231
	➤ Warwick Farm to Randwick	\$220	\$22	\$242
	➤ Warwick Farm to Rosehill	\$200	\$20	\$220
	➤ Warwick Farm to Bimbadeen	\$150	\$15	\$165
	➤ Other trips, including to provincial and country racecourses	Variable	Variable	Variable
Veterinary (routine treatments) - main provider is Randwick Equine Centre	➤ Examination (short consultation)	\$94.55	\$9.45	\$104
	➤ Endoscopic Examination	\$142.36	\$14.24	\$156.60
	➤ Saline	\$27.36	\$2.74	\$30.10
	➤ Worm	\$73	\$7.30	\$80.30
	➤ Vaccinations	\$140.45	\$14.05	\$154.50
	➤ Blood Profile	\$80.55	\$8.05	\$88.60
	➤ Ulcer treatment/prevention as required	\$138	\$13.8	\$151.80
Credit Card Fee	➤ Other treatments	Variable	Variable	Variable
	Merchant Fee	1.1% Visa		

Notes:

- (1) An estimate of race trial entry fees is not included and will be additional. All race and trial entry fees (including nomination, acceptance and scratching fees) are set by the Principal Racing Authority or Race Club and are passed on the Owner at cost.
- (2) An estimate of Interstate or overseas travel is not included and will be additional. Should the Horse race interstate or overseas, charges reflecting a proportion of the additional associated expenses, plus GST, will apply.

OTHER FEES AND CHARGES (Estimate only) – actual fees and charges may vary depending upon the service provider		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Agistment	Bimbadeen	\$30	\$3	\$33
Pre-training	Bimbadeen	\$63	\$6.30	\$69.30
Breaking-in	Bimbadeen	One off fee	\$3,025	\$3,327.50



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FEES NOTICE (CONTINUED) [from 1/8/2017]

3. PROPRIETOR'S ADDITIONAL REMUNERATION AND GRATUITIES	
1.	If the Horse, being an Entire, is sold or retired to stud: <ul style="list-style-type: none"> (a) an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST); and (b) one (1) transferable lifetime service right which will entitle the holder of such right to nominate a mare to be provided with a stud service by the Horse during each stud season that the Horse is used to provide stud services commercially, free of any service fee.
2.	If the Horse, being other than an Entire to which paragraph 1 applies, is sold while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor, for a price that is higher than the initial purchase price paid by the Owner, an additional fee being an amount equal to 5% (plus GST) of the amount by which the sale price exceeds the initial purchase price (excluding GST).
3.	An additional fee being an amount equal to 5% (plus GST) of Prize money earned by the Horse for any win in a Group 1 race.
<i>Notes:</i>	
(1)	<i>The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraph 1:</i> <ul style="list-style-type: none"> (a) <i>will be conditional upon the Horse winning a Group 1 Group 2 race while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor; but</i> (b) <i>will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold or retired to stud.</i>
(2)	<i>The entitlements of the Proprietor to the additional remuneration set out in paragraphs 1 and 2 will also apply to the sale of an interest or share in the Horse.</i>

4. INTEREST – the Proprietor may charge interest on overdue accounts	

5. MANDATORY ALLOCATION OF PRIZE MONEY UNDER THE RULES OF RACING												
AR90 and Local Rules (LR): VIC – LR32; NSW – LR72(2); SA – LR8.7; QLD – LR71A; NT – LR75 & LR88; WA – LR80G & LR90; TAS – LR17 & LR23	VIC		NSW & ACT	SA						QLD & NT	WA	TAS
	Flat Races	Jumps Races		Flat races			Jumps races					
				Win	Placing		Win	Placing				
Recipient					(1)	(2)		(1)	(2)			
➤ Proprietor (trainer)	9.8%	9.8%	9.9%	10%	10%	-	10%	10%	-	10%	10%	10%
➤ Jockey	4.9%	9.8%	4.95%	5%	5%	5%	10%	10%	10%	5%	5%	5%
➤ Stable hand Prize money Scheme	-	-	1.5%	-	-	-	-	-	-	-	-	-
➤ Jockey Insurance & Welfare Scheme	1%	1%	1%	-	-	-	-	-	-	-	-	-
➤ Animal Welfare Fund	1%	1%	1%	-	-	-	-	-	-	-	-	-
➤ Owner	83.3%	78.4%	81.65%	85%	85%	95%	80%	80%	90%	85%	85%	85%

Notes:

(1) NSW – \$250 or over metropolitan, provincial and country.

(2) SA – Placing (1) Prize for the placing is \$300 or more; and (2) Prize for the placing is less than \$300 and greater than \$100.

Other states and territories may vary.