

RACING AUSTRALIA
FEES NOTICE IN RELATION TO TRAINING SERVICES BETWEEN:
Greg Eurell and Owner in relation to:
Horses trained at Cadet Lodge



IMPORTANT NOTES

From 1 August 2017 the Australian Rules of Racing will enable both the introduction and operation of the Trainer and Owner Reforms (TOR). The TOR introduces the TOR Rules (which are part of the Australian Rules of Racing), a standard agreement between owners and trainers, and a standard agreement between co-owners. More information can be found at www.racingaustralia.horse.

- Under the TOR Rules a Fees Notice must be provided by the Trainer to the Managing Owner: (i) by 29 August 2017 for existing arrangements; (ii) by 5 September 2017 for new arrangements made up to 29 August 2017; or (iii) within 7 days of a Trainer being appointed for new arrangements made after 29 August 2017.
- If the Managing Owner does not object to this Fees Notice within 14 days of it being provided, the basis for charging set out is deemed to have been accepted.
- It is not possible for the Trainer to indicate to the Owner in advance the exact total monthly/yearly cost for training a horse. This is because while some fees are charged at a fixed daily rate (e.g. daily training fee), others are variable (e.g. per treatment for veterinary services). Also, horses vary in the rates at which they mature and progress, including while on agistment and through each preparation, which can influence the total fees for a particular horse.
- Race entry fees are not included in this Fees Notice – they are additional to the costs set out herein. The Trainer should inform the Managing Owner of those fees as soon as practicable.

GREG EURELL MANAGED FEES & CHARGES – As at 1/08/2017

The following fees are as at the date of issue of this Fees Notice, and remain so until otherwise advised by Greg Eurell to the Owner in writing.

SERVICES (per day/horse/event)	CHARGE	GST	TOTAL
Daily Training Fee	100.90	10.10	111.00
Pre-Training	81.82	8.18	90.00
Breaking In (Done by Pete Dalziel)	81.82	8.18	90.00
Boxed Agistment	35.90	3.60	39.50
Agistment (Mostly 3 rd Party Providers)	25.90	2.60	28.50

STAFFING ATTENDANCE COSTS (per person)	ESTIMATED NO. OF STAFF	CHARGE	GST	TOTAL
Race Meetings (Day) – Monday to Saturday	2	113.64	11.36	125.00
Race Meetings – Sunday, Night & Public Holiday	2	150.00	15.00	165.00
Official Trials & Jump Outs	1	86.36	8.64	95.00

THIRD PARTY FEES & CHARGES (ESTIMATED) – As at 1/08/2017

The following are service providers commonly engaged by Greg Eurell. This pricing chart is offered as a guide for basic services frequently/historically sourced by Greg Eurell.

If Greg Eurell becomes aware that a fee estimate in this section is likely to be exceeded by 10% or more, we will notify the Managing Owner and explain why.

PROVIDER	TYPE OF SERVICE	RANGE OF COST
Sundry Charges – <i>Cadet Lodge</i>	Drench- Bot & Worm	35.00
	Cranbourne Jump Out	45.00
	Grass Gallop Fee	25.00
Farrier – <i>Perfect Balance Shoeing</i>	Work Shoes	148.50
	Race Plates	176.00

	Specialist Shoeing Basic Foot Trim	70.00-280.00 77.00-88.00
Dentist – <i>Mark Burnell</i>	General Examination & Treat	40.00 to 80.00
Chiropractor – <i>Thorough Performance Therapy</i>	General Examination and Manipulation	60.00 to 150.00
Stable Treatments	Ice Therapy Magneto Pulse Therapy Ultrasound Therapy Laser Therapy Combined Treatment Above (2) Shockwave Therapy GNF Ulcer Preventative Regumate (For mares & fillies) Pentosan, HA & Joint Supplement Our Pre-Race Saline Mix	60.00 per week 60.00 per week 60.00 per week 60.00 per week 80.00 per week 220.00 per treatment 4.50 per day 4.50 per day 95.00 per week or as required 25.00
Blood Work – <i>Melbourne Racing Lab</i>	Basic Blood Profile	84.00
Veterinary – <i>Crown Equine Veterinary</i>	Basic Monthly Vet Fee (Inc Scope, Trot Ups & Pre-Race Drenches). Medications, X-rays, scans etc are extra	150.00

Notes:

- Charges incurred for any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement, in addition to the charge for any General Examination.
- 2 year olds may have lower costs than 3+ year olds given: (i) the level of development required to race; and (ii) the overall life cycle of the horse.
- For other than emergency treatment, prior approval will be sought from the Owner where an individual treatment will likely exceed \$2,000 (incl GST) in cost.
- Crown Equine Veterinary will invoice separate from Greg Eurell for services they provide in excess of the \$150.00 per month basic fee threshold.

HORSE TRANSPORT	SERVICE	APPROXIMATE COST
Horse Transport Companies	<100km journey	200.00 + GST Approx
Horse Transport Companies	>100km but <250km journey	300.00 + GST Approx
Horse Transport Companies	>250km but <500km journey	\$400.00 + GST Approx
Horse Transport Companies	>500km journey	\$600.00 + GST Approx

- Condo's Horse Transport our main supplier will individually direct bill owners separate from Greg Eurell accounts.
- Greg Eurell will also utilize the services of many float other companies as necessary and charges may vary accordingly.

RACE ENTRY, NOMINATION, ACCEPTANCE, NON-ACCEPTANCE AND SCRATCHING FEES

- Race entry fees are not included in this Fees Notice – they will be additional and depend on the race. Greg Eurell will inform Owners of these as soon as practicable once known.
- All race nomination, acceptance, non-acceptance and scratching fees are set by PRAs and/or Race Clubs, and are passed on to the Owner/s at cost. They should be checked with each relevant PRA or Race Club. In Victoria], they are set out at: <https://cdn.racing.com/~media/rv/files/rules-of-racing/rv-prescribed-fees-schedule---1-august-2014---final-version-20150120.pdf?la=en>

PRIZEMONEY ALLOCATION UNDER THE RULES OF RACING (INCLUDING AR 90 AND LOCAL RULES OF PRAs) – current as at 11/7/2017

Note: Prizemoney splits, and threshold amount from which they take effect, are subject to discretion of PRAs.

Relevant Party	NSW / ACT % Split*	VIC % Split*	QLD % Split	SA % Split	WA % Split	TAS % Split	NT % Split
Trainer	9.9%	9.8% (flat and jumps races)	10%	10% (flat and jumps races)	10%	10%	10%
Jockey	4.95%	4.9% (flat races) 9.8% (jumps races)	5%	5% (flat races) 10% (jumps races)	5%	5%	5%
Owner	81.65%	83.3% (flat races) 78.4% (jumps races)	85%	85% (flat races) 80% (jumps races)	85%	85%	85%

* Prizemoney also paid to: Stable hand Scheme (1.5%), Jockey Insurance and Welfare Scheme (1%) & Equine Welfare Fund (1%).

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POTENTIAL ADDITIONAL REMUNERATION, GRATUITIES AND/OR BONUSES PAYABLE TO GREG EURELL

Any additional amounts that Greg Eurell may charge and/or earn are disclosed below:

- *If a horse currently trained by the stable is an entire and is sold or retired to stud, Greg Eurell will be entitled to an additional fee of 10% (plus GST) of the sale price (excluding GST) of the horse if the Horse is a Group Winner or sold to race overseas. This includes sales of shares in said horse (10% of share sale price)*
- *If the horse is other than an entire to which the first bullet point applies, and the horse is sold while being trained by Greg Eurell or within 3 months after ceasing to be trained by Greg Eurell, an additional fee being 10% (plus GST) of the sale price (excluding GST) will be paid to Greg Eurell. This includes sales of shares in said horse (10% of share price)*

INTEREST MAY BE CHARGED BY GREG EURELL ON OVERDUE TRAINING FEES AND/OR TRAINING DISBURSEMENTS

Greg Eurell reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements as permitted under the TOR Rules. If charged, it will be charged at the prevailing rate prescribed for pre-judgement interest by the Supreme Court.

ISSUED BY

I, Greg Eurell, Trainer of the horses listed above confirm that I issued this Fees Notice on *01/08/2017* and that I have provided a copy of the Fees Notice to the Managing Owner on *1/08/2017*.

Signed: *G Eurell*

Date: 1st November 2017