

RACING AUSTRALIA

TEMPLATE FEES NOTICE IN RELATION TO TRAINING SERVICES BETWEEN: [Pat Hyland] (the Trainer) and (the Owner)

IMPORTANT NOTICE: The form and content of this document is provided as an example of the Fees Notice a trainer is required to provide under the Rules of Racing. A trainer can exclude, amend, add to or delete from, this documents at the trainer's discretion provided the trainer's Fees Notice complies with the requirements for a Fees Notice under the Rules of Racing.

IMPORTANT NOTES

From 1 August 2017 the Australian Rules of Racing will enable both the introduction and operation of the Trainer and Owner Reforms (TOR). The TOR introduces the TOR Rules (which are part of the Australian Rules of Racing), a standard agreement between owners and trainers, and a standard agreement between co-owners. More information can be found at www.racingaustralia.horse.

- Under the TOR Rules a Fees Notice must be provided by the Trainer to the Managing Owner: (i) by 29 August 2017 for existing arrangements; (ii) by 5 September 2017 for new arrangements made up to 29 August 2017; or (iii) within 7 days of a Trainer being appointed for new arrangements made after 29 August 2017.
- If the Managing Owner does not object to this Fees Notice within 14 days of it being provided, the basis for charging set out is deemed to have been accepted.
- It is not possible for the Trainer to indicate to the Owner in advance the exact total monthly/yearly cost for training a horse. This is because while some fees are charged at a fixed daily rate (e.g. daily training fee), others are variable (e.g. per treatment for veterinary services). Also, horses vary in the rates at which they mature and progress, including while on agistment and through each preparation, which can influence the total fees for a particular horse.
- Race entry fees are not included in this Fees Notice – they are additional to the costs set out herein. The Trainer should inform the Managing Owner of those fees as soon as practicable.

TRAINER MANAGED FEES & CHARGES – As at [1st August 2017]

The following fees are as at the date of issue of this Fees Notice, and remain so until otherwise advised by the Trainer to the Owner in writing.

SERVICES (per day/horse/event)	CHARGE	GST	TOTAL
Daily Training Fee	85.00	8.50	93.50
Daily Vitamins/Gear/Fuel Surcharge	6.00	0.60	6.60
Grass Gallop Fee (per Gallop)	20.00	2.00	22.00
Daily Breaking/Pre-Training/Rehabilitation Fee	75.00	7.50	82.50
Daily Agistment	27.00	2.70	29.70

STAFFING ATTENDANCE COSTS (per person)	ESTIMATED NO. OF STAFF	CHARGE	GST	TOTAL
Race Meetings (Day) – Monday to Saturday	1 per horse	200.00	20.00	220.00
Race Meetings (Night / Sunday / Public Holiday)	1 per horse	250.00	25.00	275.00
Race Meetings (More than 200km from Clyde)	1 per horse	300.00	30.00	330.00
Official Trials & Jump Outs (Metropolitan)	1 per horse	200.00	20.00	220.00
Official Trials & Jump Outs (Cranbourne/ Pakenham)	1 per horse	60.00	6.00	66.00

THIRD PARTY FEES & CHARGES (ESTIMATE) – As at [1st August 2017]

The following are service providers commonly engaged by the Trainer. This pricing chart is offered as a guide for basic services frequently/historically sourced by the Trainer.

If the Trainer becomes aware that a fee estimate in this section is likely to be exceeded by 10% or more, the Trainer should notify the Managing Owner and explain why.

TRAINER TRANSPORT (per horse)	CHARGE	GST	TOTAL
Float <100km journey	180.00	18.00	198.00
Float >100km but <250km journey	280.00	28.00	308.00
Float >250km but <500km journey	380.00	38.00	418.00
Float >500km journey	480.00+	48.00+	528.00+

PROVIDER	TYPE OF SERVICE	RANGE OF COST (Metro, Provincial, Country, State if applicable)
Farrier	Work Shoes	165.00 to 220.00
	Race Plates	192.50 to 242.00
	Basic Foot Care	71.50 to 88.00
Dentist	General Examination	71.50 to 88.00
Chiropractor	General Examination and Manipulation	121.00 to 176.00
Veterinary	General Examination	96.80 to 176.00

Notes:

- Charges incurred for any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement, in addition to the charge for any General Examination.
- 2 year olds may have lower costs than 3+ year olds given: (i) the level of development required to race; and (ii) the overall life cycle of the horse.
- For other than emergency treatment, prior approval will be sought from the Owner where an individual treatment will likely exceed \$2,000 (incl GST) in cost.

PROVIDER	SERVICE	COST
Condo's Float	<100km journey	As per invoiced amount
Condo's Float	>100km but <250km journey	As per invoiced amount
Condo's Float	>250km but <500km journey	As per invoiced amount
Condo's Float	>500km journey	As per invoiced amount

RACE ENTRY, NOMINATION, ACCEPTANCE, NON-ACCEPTANCE AND SCRATCHING FEES

- Race entry fees are not included in this Fees Notice – they will be additional and depend on the race. The Trainer should inform the Managing Owner of these as soon as practicable once known.
- All race nomination, acceptance, non-acceptance and scratching fees are set by PRAs and/or Race Clubs, and are passed on to the Owner/s at cost. They should be checked with each relevant PRA or Race Club. In [insert state or territory], they are set out at: [insert link]

PRIZEMONEY ALLOCATION UNDER THE RULES OF RACING (INCLUDING AR 90 AND LOCAL RULES OF PRAs) – current as at 11/7/2017

Note: Prizemoney splits, and threshold amount from which they take effect, are subject to discretion of PRAs.

Relevant Party	NSW / ACT % Split*	VIC % Split*	QLD % Split	SA % Split	WA % Split	TAS % Split	NT % Split
Trainer	9.9%	9.8% (flat and jumps races)	10%	10% (flat and jumps races)	10%	10%	10%
Jockey	4.95%	4.9% (flat races) 9.8% (jumps races)	5%	5% (flat races) 10% (jumps races)	5%	5%	5%
Owner	81.65%	83.3% (flat races) 78.4% (jumps races)	85%	85% (flat races) 80% (jumps races)	85%	85%	85%

* Prizemoney also paid to: Stablehand Scheme (1.5%), Jockey Insurance and Welfare Scheme (1%) & Equine Welfare Fund (1%).

+ Prizemoney also paid to: Jockey Welfare Fund (1%) & Equine Welfare Fund (1%).

POTENTIAL ADDITIONAL REMUNERATION, GRATUITIES AND/OR BONUSES THAT MAY BE PAYABLE TO THE TRAINER

[Any additional amounts that the Trainer may charge and/or earn are to be disclosed below. Examples may include:

- If the horse is an entire and is sold or retired to stud, the Trainer may be entitled to an additional fee (for example, an amount equal to an identified percentage amount (plus GST) of the sale price (excluding GST) of the horse). Also, if that type of entitlement is conditional on the success of the horse, that should also be clearly stated – for example, it may be conditional on the horse winning a Group 1 or Group 2 race while being trained by the Trainer, or within 3 months of ceasing to be trained by the Trainer. It should also be made clear: (i) whether any additional entitlement of that kind is conditional on the Trainer being the Trainer of the horse at the time that it is sold or retired to stud; (ii) whether the entitlement will apply if there is a sale of a share or interest in the horse (as opposed to the sale of the whole horse).
- If the horse is other than an entire to which the first bullet point applies, and the horse is sold while being trained by the Trainer or within a period of time (say 3 months for example) after ceasing to be trained by the Trainer, an additional fee being an amount equal to an identified percentage amount (plus GST) of the sale price (excluding GST) may be paid to the Trainer. It should also be made clear whether the entitlement will apply if there is a sale of a share or interest in the horse (as opposed to the sale of the whole horse).

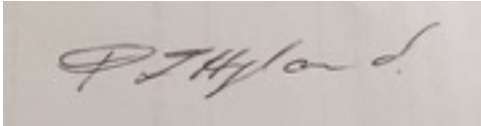
- The Trainer may charge bonuses for winning races at the rate of: 2.5% for Stable plus 2.5% for Jockey calculated as a % of Owners Net Prize Money Earned in the winning race.

WHETHER INTEREST MAY BE CHARGED BY THE TRAINER ON OVERDUE TRAINING FEES AND/OR TRAINING DISBURSEMENTS

The Trainer reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements as permitted under the TOR Rules. If charged, it will be charged at the rate of [1% per month or 12% per annum].

ISSUED BY

I, [Pat Hyland], Trainer of *Your horse* confirm that I issued this Fees Notice on [29th August 2017] and that I have provided a copy of the Fees Notice to the Managing Owner on [29th August 2017].



Signed:.....

Date:.....29th August 2017.....