BRETT CAVANOUGH

CAVANOUGH RACING PTY LTD (ABN 60 121 445 743)

FEES NOTICE [from 1/8/2017]

This Fees Notice is intended to provide an Owner with an estimate only of fees and expenses. It is not a fixed price quotation.

Fees and charges are invoiced monthly in arrears. It is not possible to indicate in advance the exact total monthly cost. While some fees and charges are at a daily rate (e.g. training fee etc.), others are per treatment (e.g. chiropractic, dentistry, farriery, veterinary etc.), and transportation per trip. Also, horses vary in the rate at which they mature and progress while on agistment and throughout each preparation.

1. PROPRIETOR'S BASIC FEES AND CHARGES		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Training Fee	Scone	$80	$8	$88
Race day staffing fees	➢ Official Trials	$80	$8	$88
	➢ Official Trials (Sundays,Night Meetings & Public Holidays)	$120	$12	$132
	➢ Race Meetings (Monday – Saturday) Day Meetings	$80	$8	$88
	➢ Race Meetings (Sundays, Night meetings & Public Holidays)	$120	$12	$132

2. OTHER FEES AND CHARGES (Estimate only) – actual fees and charges will be invoiced on a per treatment/track gallop/trip basis and may vary depending upon the service provider and the nature of the treatment/length of the trip		Fee (excluding GST)	GST	Fee (including GST)
Swim Scone Pool	Per Swim	$10	$1	$11
Dentistry	Teeth Dressed	$60	$6	$66
Farriery	➢ Work Shoes	$150	$15	$165
	➢ Race Plates	$160	$16	$176
Track fees	Scone – Weekly Track Ticket	$20	$2	$22
	Off Day Grass Gallop	$20	$2	$22
	Jump Out	$20	$2	$22
Transportation	➢ Scone to Tamworth	$170	$17	$187
- main provider is	➢ Scone to Randwick	$350	$35	$385
Cavanough Racing	➢ Scone to Rosehill	$350	$35	$385
	➢ Scone to Newcastle	$195	$19.5	$216
	➢ Scone to Musswellbrook	$60	$6	$66
	➢ Scone to Dubbo	$330	$33	$366
	➢ Other trips, including to provincial and country racecourses	Variable	Variable	Variable
Veterinary	➢ Examination (short consultation)	$70	$7	$77
(routine treatments)	➢ Endoscopic Examination	$100	$10	$110
- main provider is	➢ Saline	$30	$3	$33
Nandowra Equine	➢ Worm	$25	$2.5	$27.5
Services	➢ Vaccinations	$35	$3.5	$38.5
	➢ Blood Profile	$105	$10.50	$15.50
	➢ Ulcer treatment/prevention per month	$400	$40	$440
	➢ Other treatments	Variable	Variable	Variable

Notes:

(1) An estimate of race trial entry fees is not included and will be additional. All race and trial entry fees (including nomination, acceptance and scratching fees) are set by the Principal Racing Authority or Race Club and are passed on the Owner at cost.

(2) An estimate of Interstate or overseas travel is not included and will be additional. Should the Horse race interstate or overseas, charges reflecting a proportion of the additional associated expenses, plus GST, will apply.

OTHER FEES AND CHARGES		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Agistment	Tally Valley Farm	$25	$2.50	$27.50
Pre-training		Variable	Variable	Variable

Breaking-in	One off fee	$3000	$300	$3300

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FEES NOTICE (CONTINUED) [from 1/8/2017]

3. PROPRIETOR'S ADDITIONAL REMUNERATION AND GRATUITIES

YOU NEED TO SPECIFY ANY ADDITIONAL REMUNERATION OR GRATUTIES WHICH YOU REQUIRE FROM THE OWNER.
USE YOUR OWN WORDS IF YOU PREFER.
OTHERWISE *ADD TO, DELETE FROM OR AMEND ANY OF THE BELWO PARAGRAPHS YOU WISH TO RRETAIN TO YOUR SPECIFIC REQUIREMENTS.
IF NONE OF THIS IS APPLIES TO YOU DELETE AND INDICATE "NOT APPLICABLE"

1. If the Horse, being an Entire, is sold or retired to stud:
   2. an additional fee being an amount equal to …#% (plus GST) of the sale price (excluding GST); and
   3. … (#) transferable lifetime service right which will entitle the holder of such right to nominate a mare to be provided with a stud service by the Horse during each stud season that the Horse is used to provide stud services commercially, free of any service fee.
2. If the Horse, being other than an Entire to which paragraph 1 applies, is sold while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor, for a price that is higher than the initial purchase price paid by the Owner, an additional fee being an amount equal to 5% (plus GST) of the amount by which the sale price exceeds the initial purchase price (excluding GST).
3. An additional fee an amount equal to:
   (a) …#% (plus GST) of Prize money (including breeders bonus or incentive scheme payments) earned by the Horse for each win in a race; or
   (b) …#% (plus GST) of Prize money (including breeders bonus or incentive scheme payments) $#,000 or more earned by the Horse for each 2nd or 3rd placing in a race.

Notes:
(1) The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraph 1:
   (a) will be conditional upon the Horse winning a Group 1 or Group 2 race while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor; but
   (b) will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold or retired to stud.
(2) *The entitlements of the Proprietor to the additional remuneration set out in paragraphs 1 and 2 will also apply to the sale of an interest or share in the Horse.*

4. INTEREST – the Proprietor may charge interest on overdue accounts

5. MANDATORY ALLOCATION OF PRIZE MONEY UNDER THE RULES OF RACING

AR90 and Local Rules (LR): VIC – LR32; NSW – LR72(2); SA – LR8.7; QLD – LR71A; NT – LR75 & LR88; WA – LR80G & LR90; TAS – LR17 & LR23	VIC		NSW & ACT	SA						QLD & NT	WA	TAS
	Flat Races	Jumps Races		Flat races			Jumps races					
				Win	Placing		Win	Placing				
Recipient					(1)	(2)		(1)	(2)			
➢ Proprietor (trainer)	9.8%	9.8%	9.9%	10%	10%	-	10%	10%	-	10%	10%	10%
➢ Jockey	4.9%	9.8%	4.95%	5%	5%	5%	10%	10%	10%	5%	5%	5%
➢ Stable hand Prize money Scheme	-	-	1.5%	-	-	-	-	-	-	-	-	-
➢ Jockey Insurance & Welfare Scheme	1%	1%	1%	-	-	-	-	-	-	-	-	-
➢ Animal Welfare Fund	1%	1%	1%	-	-	-	-	-	-	-	-	-
➢ Owner	83.3%	78.4%	81.65%	85%	85%	95%	80%	80%	90%	85%	85%	85%

Notes:
(1) NSW – $250 or over metropolitan, provincial and country.
(2) SA – Placing (1) Prize for the placing is $300 or more; and (2) Prize for the placing is less than $300 and greater than $100.
Other states and territories may vary.