

FEES NOTICE BETWEEN:

Richard Jolly Racing (the Trainer) and [Insert Managing Owner's Name] (the Owner)

In relation to

[Insert name of Horse]

IMPORTANT NOTES

From 1 August 2017 the Australian Rules of Racing enables both the introduction and operation of the Trainer and Owner Reforms (TOR). The TOR introduces the TOR Rules (which are part of the Australian Rules of Racing), a standard agreement between owners and trainers, and a standard agreement between co-owners. More information can be found at www.racingaustralia.horse.

- Under the TOR Rules a Fees Notice must be provided by the Trainer to the Managing Owner within 7 days of a Trainer being appointed for new arrangements made after 29 August 2017.
- If the Managing Owner does not object to this Fees Notice within 14 days of it being provided, the basis for charging set out is deemed to have been accepted.
- It is not possible for the Trainer to indicate to the Owner in advance the exact total monthly/yearly cost for training a horse. This is because while some fees are charged at a fixed daily rate (e.g. daily training fee), others are variable (e.g. per treatment for veterinary services). Also, horses vary in the rates at which they mature and progress, including while on agistment and through each preparation, which can influence the total fees for a particular horse.
- Race entry fees are not included in this Fees Notice – they are additional to the costs set out herein. See below.

TRAINER MANAGED FEES & CHARGES – As at 1st August 2020

The following are current as at the date of issue of this Fees Notice, and remain so until otherwise advised by the Trainer to the Owner in writing.

SERVICES (per day/horse/event)	CHARGE	GST	TOTAL
Daily Training Fee	88.00	8.80	96.80
Track Usage Fees (Where not included in the Daily Training Fee)			
Daily Access Fee	5.00	.50	5.50
Grass Gallop Fee	25.00	2.50	27.50
Administration Fee	-	-	-
Breaking-in Fee	3000.00	300.00	3300.00
Daily Pre-Training Fee	70.00	7.00	77.00
Daily Agistment – depending on location	15.00-35.00	1.50-3.50	16.50-38.50

STAFFING ATTENDANCE COSTS (per person)	ESTIMATED NO. OF STAFF	CHARGE	GST	TOTAL
Race Meetings	1 strapper per horse	110.00	11.00	121.00
Race Meetings - Interstate	1 strapper per horse	150.00	15.00	165.00
Official Trials & Jump Outs	1 strapper per horse	40.00	4.00	44.00

TRAINER TRANSPORT (per horse)	CHARGE	GST	TOTAL
Float <100km journey	130.00	13.00	143.00
Float >100km but <250km journey	160.00	16.00	176.00
Float >250km but <500km journey	350.00	35.00	385.00
Float >500km journey	550.00	55.00	605.00

THIRD PARTY FEES & CHARGES (ESTIMATE) – As at 1st August 2020

The following are service providers commonly engaged by the Trainer. This pricing chart is offered as a guide for basic services frequently/historically sourced by the Trainer.

PROVIDER	TYPE OF SERVICE	RANGE OF COST (Metro, Provincial, Country, State if applicable)
Farrier – Robert Bullen	Work Shoes	130.00
	Race Plates	125.00
	Basic Foot Care	50.00
Dentist – Nick Roberts	General Examination	60.00
Chiropractor – James Gardner	General Examination and Manipulation	100.00
Veterinary – Morphettville Equine Clinic	General Examination	Subject to horse's wellness
Goldners or Platinum	>500km journey	As per invoiced amount

Notes:

- Charges incurred for any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement, in addition to the charge for any General Examination.
- 2 year olds may have lower costs than 3+ year olds given: (i) the level of development required to race; and (ii) the overall life cycle of the horse.

RACE ENTRY, NOMINATION, ACCEPTANCE, NON-ACCEPTANCE AND SCRATCHING FEES

- Race entry fees are not included in this Fees Notice – they will be additional and depend on the race. The Trainer should inform the Managing Owner of these as soon as practicable once known.
- All race nomination, acceptance, non-acceptance and scratching fees are set by PRAs and/or Race Clubs, and are passed on to the Owner/s at cost. They should be checked with each relevant PRA or Race Club. In South Australia they are set out at: https://www.theracessa.com.au/files/12824_updated_local_rules_may_2020.pdf?v=239

PRIZEMONEY ALLOCATION UNDER THE RULES OF RACING (INCLUDING AR 90 AND LOCAL RULES OF PRAs) – current as at 1/05/20.

Note: Prizemoney splits, and threshold amount from which they take effect, are subject to discretion of PRAs.

Relevant Party	NSW / ACT % Split*	VIC % Split ⁺	QLD % Split	SA % Split	WA % Split	TAS % Split	NT % Split
Trainer	9.9%	9.8% (flat and jumps races)	10%	10% (flat and jumps races)	10%	10%	10%
Jockey	4.95%	4.9% (flat races) 9.8% (jumps races)	5%	5% (flat races) 10% (jumps races)	5%	5%	5%
Owner	81.65%	83.3% (flat races) 78.4% (jumps races)	85%	85% (flat races) 80% (jumps races)	85%	85%	85%

• Prizemoney also paid to: Stablehand Scheme (1.5%), Jockey Insurance and Welfare Scheme (1%) & Equine Welfare Fund (1%).

* Prizemoney also paid to: Jockey Welfare Fund (1%) & Equine Welfare Fund (1%).

POTENTIAL ADDITIONAL REMUNERATION, GRATUITIES AND/OR BONUSES THAT MAY BE PAYABLE TO THE TRAINER

- If the horse is sold (in part or in full) whilst being trained by Richard Jolly Racing then Richard Jolly Racing is entitled to an additional fee of up to 10% (plus GST) of the sale price (excluding GST) of the horse.

WHETHER INTEREST MAY BE CHARGED BY THE TRAINER ON OVERDUE TRAINING FEES AND/OR TRAINING DISBURSEMENTS

(*Trainer to tick if applicable*). The Trainer reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements as permitted under the TOR Rules. If charged, it will be charged at the rate of [*insert rate*].

DATE ISSUED :

1st August 2020