RACING AUSTRALIA FEES NOTICE IN RELATION TO TRAINING SERVICES BETWEEN:

[Ryan Balfour] (the Trainer) and [All Managing Owners and Co-owners]

IMPORTANT NOTICE: The form and content of this document is provided as the Fees Notice a Trainer is required to provide under the TOR Rules (part of the Australian Rules of Racing). More information can be found at www.racingaustralia.horse

IMPORTANT NOTES

- Under the TOR Rules A Fees Notice must be provided by the Trainer to the Managing Owner and Co-owners which can be found on our website (www.ryanbalfourracing)
- If the Managing Owner does not object to this Fees Notice within 14 days of it being provided, the basis for charging set out herein is deemed to have been accepted by the Owner (including on behalf of any other owners).
- It is not possible for the Trainer to indicate to the Owner in advance the exact total monthly/yearly cost for training a horse. This is because while some fees are charged at a fixed daily rate (e.g., daily training fee), others are variable (e.g., per treatment for veterinary services). Also, horses vary in the rates at which they mature and progress, including while on agistment and through each preparation, which can influence the total fees for a particular horse.
- Race entry fees are not included in this Fees Notice they are additional to the costs set out herein. The Trainer should inform the Managing Owner of those fees as soon as practicable.

TRAINER MANAGED FEES & CHARGES – As at 1/6/2023

The following fees are as at the date of issue of this Fees Notice, and remain so until otherwise advised by the Trainer to the Owner in writing.

SERVICES (per day/horse/event)	CHARGE	GST	TOTAL
Daily Training Fee	\$ 95.45	\$ 9.55	\$ 105.00
Track Usage Fees (Where not included in the Daily Training Fee)	\$ 4.55	\$ 0.45	\$ 5.00
Jumpout Fee	\$ 57.27	\$ 5.73	\$ 63.00
Grass Fee	\$ 24.82	\$ 2.48	\$ 27.30
Vitamins & Supplements Daily Fee	\$ 8.19	\$ 0.81	\$ 9.00
Pre-Training	\$ 70.00	\$ 7.00	\$ 77.00
In Stable/Boxed	\$ 40.00	\$ 4.00	\$ 44.00

STAFFING ATTENDANCE COSTS (per person)	ESTIMATED NO. OF STAFF	CHARGE	GST	TOTAL
Race Meetings (Day) – Monday to Saturday	1 strapper per horse	\$ 122.73	\$ 12.27	\$ 135.00
Race Meetings (Day) – Sunday/Public Holiday	1 strapper per horse	\$ 140.91	\$ 14.09	\$ 155.00
Race Meetings (interstate/Melbourne)	1 strapper per horse	\$ 181.82	\$ 18.18	\$ 200.00
Official Trials & Jump Outs (Metropolitan)	1 strapper per horse	\$ 70.00	\$ 7.00	\$ 77.00
Official Trials & Jump Outs (Non-Metropolitan)	1 strapper per horse	\$ 100.00	\$ 10.00	\$ 110.00

THIRD PARTY FEES & CHARGES (ESTIMATE) - As at 1/6/2023

The following are service providers commonly engaged by the Trainer. This pricing chart is offered as a guide for basic services frequently/historically sourced by the Trainer.

However, if the Trainer becomes aware that a fee estimate in this section is likely to be exceeded by 10% or more, the Trainer should notify the Managing Owner and explain why.

TRAINER TRANSPORT (per horse)	CHARGE	GST	TOTAL
Float <50km journey	\$ 60.00	\$ 6.00	\$ 66.00
Float >50km but <250km journey	\$143.00	\$ 11.00	\$155.00
Float >250km but <500km journey	\$300.00	\$ 30.00	\$330.00
Float >500km journey ** Goldners	\$554.55	\$ 55.45	\$610.00

PROVIDER	TYPE OF SERVICE	RANGE OF COST (Metro, Provincial, Country, State if applicable)
Farrier –	Work Shoes Race Plating & Plates	\$80.00 to \$220.00 \$110.00 to \$ 220.00
Dentist – Nick Roberts	General Examination	\$60.00 to \$77.00
Chiropractor – James Gardiner	General Examination and Manipulation	\$90.00 to \$110.00
Veterinary – Morphettville Equine	General Examination	Subject to treatment required

Notes:

Charges incurred for any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement, in addition to the charge for any General Examination.

- 2 year olds may have lower costs than 3+ year olds given: (i) the level of development required to race; and (ii) the overall life cycle of the horse.
- For other than emergency treatment, prior approval will be sought from the Owner where an individual treatment will likely
 exceed \$2,000 (incl GST) in cost.

PROVIDER	SERVICE	COST	
Morphettville Water Walker	Water Walker	\$25.00 (session)	
Modex Treadmill	Treadmill	\$25.00 per session	
		As per invoiced amount	
		As per invoiced amount	

RACE ENTRY, NOMINATION, ACCEPTANCE, NON-ACCEPTANCE AND SCRATCHING FEES

- Race entry fees are not included in this Fees Notice they will be additional and depend on the race. The Trainer should inform the Managing Owner of these as soon as practicable once known.
- All race nomination, acceptance, non-acceptance and scratching fees are set by PRAs and/or Race Clubs, and are passed on
 to the Owner/s at cost. They should be checked with each relevant PRA or Race Club. In [insert state or territory], they are set
 out at: [insert link]

PRIZE MONEY ALLOCATION UNDER RULES OF RACING (INCL. AR.90 AND PRA LOCAL RULES) - current as at 1/11/2018

Prizemoney splits, and threshold amount from which they take effect, are subject to discretion of PRAs.

Relevant Party	NSW / ACT % Split*	VIC % Split ⁺	QLD % Split	SA % Split	WA % Split	TAS % Split	NT % Split
Trainer	9.9%	9.8% (flat and jumps races)	10%	10% (flat and jumps races)	10%	10%	10%
Jockey	4.95%	4.9% (flat races) 9.8% (jumps races)	5%	5% (flat races) 10% (jumps races)	5%	5%	5%
Owner	81.65%	83.3% (flat races) 78.4% (jumps races)	85%	85% (flat races) 80% (jumps races)	85%	85%	85%

^{*}Prizemoney also paid to: Stablehand Scheme (1.5%), Jockey Insurance and Welfare Scheme (1%) & Animal Welfare Fund (1%).

POTENTIAL ADDITIONAL REMUNERATION, GRATUITIES AND/OR BONUSES THAT MAY BE PAYABLE TO THE TRAINER

[Any additional amounts that the Trainer may charge and/or earn are to be disclosed below. Examples may include:

- If the horse is an entire and is sold or retired to stud, the Trainer may be entitled to an additional fee (for example, an amount equal to an identified percentage amount (plus GST) of the sale price (excluding GST) of the horse). Also, if that type of entitlement is conditional on the success of the horse, that should also be clearly stated for example, it may be conditional on the horse winning a Group 1 or Group 2 race while being trained by the Trainer, or within 3 months of ceasing to be trained by the Trainer. It should also be made clear: (i) whether any additional entitlement of that kind is conditional on the Trainer being the Trainer of the horse at the time that it is sold or retired to stud; (ii) whether the entitlement will apply if there is a sale of a share or interest in the horse (as opposed to the sale of the whole horse).
- If the horse is other than an entire to which the first bullet point applies, and the horse is sold while being trained by the Trainer or within a period of time (say 3 months for example) after ceasing to be trained by the Trainer, an additional fee being an amount equal to an identified percentage amount (plus GST) of the sale price (excluding GST) may be paid to the Trainer. It should also be made clear whether the entitlement will apply if there is a sale of a share or interest in the horse (as opposed to the sale of the whole horse).
- Any bonuses for winning or placing in particular races, and how they will be calculated.]

WHETHER INTEREST MAY BE CHARGED BY THE TRAINER ON OVERDUE TRAINING FEES AND/OR DISBURSEMENTS

☑ (*Trainer to tick if applicable*). The Trainer reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements as permitted under the TOR Rules. If charged, it will be charged at the rate of [*2%*].

NON-PAYMENT OF THE TRAINER'S INVOICE AND ITS CONSEQUENCES

If the Trainer's invoice is issued in accordance with the TOR Rules and is not fully paid by the end of the month it is issued, then unless a Dispute Notice is lodged by the owner by the end of that month, the Trainer may file an Enforcement Action Application with Racing Australia seeking the following consequences:

- Not process any Stable Return seeking to transfer the horse to another trainer (if the owner owns at least 50% of the horse).
- Not register any transfer of the owner's share of the horse.
- Freeze payment of the owner's prizemoney and direct it to the Trainer.

ISSUED BY

I, Ryan Balfour Trainer confirm that I issued this Fees Notice on 1st June 2023 and that I have provided a copy of this Fees Notice on my website to all owners to view or/and download www.ryanbalfourracing.com

Date☺(updated)01/	06/2023
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⁺Prizemoney also paid to: Jockey Welfare Fund (1%) & Equine Welfare Fund (1%).